

EDU 5741-Economics and Finances in Education
Professor Kevin McGuire

This course covered financing of schools using national, state, and local means to do so. In wake of NCLB, a number of initiatives are now required. In most cases, these initiatives come to us as none financed mandates. With this in mind districts are looking at ways to reallocate resources. This is becoming more and more the norm as stakeholders seem to have less and less trust in the people intended to manage the finances of the district. In New York, and especially on Long Island, this reality is hitting school districts. Some factors that affect school district spending are:

- Every child will get a good start.
- Every child will read by second grade.
- Everyone will complete middle level education ready for high school.
- Everyone will graduate from high school ready for work, higher education, and citizenship.
- People who begin higher education will complete their programs.

In order to achieve these goals districts must become more and more creative financially while maintaining the trust of the community.

Professor McGuire also covered national standards for leadership. These standards are essential as leaders must have:

- A vision
- Culture
- Organizational Management

Educated decisions must be made that affects student learning these standards in mind.

The members of the community demand it.